

BOROUGH OF RAMSEY
2025 Reassessment - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.

- (1) Enter your property's Current Assessment in Box A.
- (2) Enter your property's New Assessment in Box B.
- (3) Calculate Box C = Box B ÷ Box A.
- (4) Calculate Box F = Box A x Box D.
- (5) Calculate Box G = Box B x Box E.
- (6) Calculate Box H = Box G - Box F

	<u>All Properties</u>	----- Examples -----		<u>Your Property</u>	
		<u>Property 1</u>	<u>Property 2</u>		
A. 2024 Assessment**	\$3,536,627,000	\$598,700	\$1,196,500		<i>Box A</i>
B. Proposed 2025 Assessment**	\$5,025,785,700	\$725,900	\$1,784,100		<i>Box B</i>
C. Reassessment Ratio (= B ÷ A)	1.421	1.212	1.491		<i>Box C = B ÷ A</i>
D. 2024 Tax Rate		2.822%	2.822%	2.822%	<i>Box D</i>
E. Estimated Adjusted 2024 Tax Rate		1.986%	1.986%	1.986%	<i>Box E</i>
F. 2024 Tax (= A x D)		\$16,895	\$33,765		<i>Box F = A x D</i>
G. Estimated Adjusted 2024 Tax* (= B x E)		<u>\$14,416</u>	<u>\$35,432</u>		<i>Box G = B x E</i>
H. Estimated. Adjusted Tax Difference* (= G - F)		-\$2,479	\$1,667		<i>Box H = G - F</i>

**assessments DO NOT include any abatement or exemption you are currently receiving (or may receive in 2025)

*adjusted tax amount and difference is based on the 2024 budget